



# williams steinert mask

*Certified Public Accountants and Advisors*

## ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Friends of the Bulverde Area Rural Library District  
Bulverde, TX 78163

Management is responsible for the accompanying financial statements of Friends of the Bulverde Area Rural Library District (a nonprofit organization), which comprise the statement of financial position – tax basis as of December 31, 2021, and the related statement of activities – tax basis for the year then ended, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Williams, Steinert & Mask*

Bulverde, TX  
February 1, 2022

**Friends of the Bulverde Area Rural Library District**  
**Statement of Financial Position - Income Tax Basis**  
**As of December 31, 2021**

<b>Current Assets</b>		
Cash and Equivalents		
10150	New Wells Fargo Checking	6,328.92
10250	New Wells Fargo Bus Savings	33,212.51
10300	Petty Cash	100.00
10350	Register and Pouch Cash	100.00
10400	Paypal	135.25
		39,876.68
Inventory		
13520	Books	7,561.78
		7,561.78
Other Current Assets		
12000	*Undeposited Funds	61.75
		61.75
	<b>Total Assets</b>	<b>47,500.21</b>
<b>Current Liabilities</b>		
Other Current Liabilities		
22000	Sales Tax Payable	237.89
		237.89
	<b>Total Liabilities</b>	<b>237.89</b>
<b>Net Assets</b>		
Unrestricted Net Assets		
31050	Undesignated Assets	27,313.46
		27,313.46
Board Designated Funds		
31300	FOL Operating Reserve	15,000.00
		15,000.00
Donor Designated Funds		
33030	Butterfly Garden	4,933.92
33080	Library Expansion	14.94
		4,948.86
	<b>Total Net Assets</b>	<b>47,262.32</b>
	<b>Total Liabilities &amp; Net Assets</b>	<b>47,500.21</b>

**Friends of the Bulverde Area Rural Library District**  
**Statement of Activities - Income Tax Basis**  
**January - December 2021**

	<b>Unrestricted Revenues</b>	
	Unrestricted Contributions	
43410	Individual Contributions/Grants	371.96
43430	Foundation Contributions/Grants	451.23
43440	Nonprofit Contributions/Grants	354.67
43452	Non-Cash Contributions	12,684.40
		<u>13,862.26</u>
	Membership Dues	
43510	Individual Memberships	800.00
43520	Sponsor/Benefactor/Life/Special	3,150.00
		<u>3,950.00</u>
	Earned Income	
45030	Interest-Savings	3.32
		<u>3.32</u>
	Sales	
46420	Taxable Sales	11,437.51
46430	Non-Taxable Sales	102.31
46440	Timely Filing Discount	4.76
		<u>11,544.58</u>
	Fundraising and Special Events	
49010	Special Events Contributions	5,483.48
49035	Non-Cash Contributions	522.95
49040	Live/Silent Auctions	280.00
		<u>6,286.43</u>
	<b>Total Income</b>	<b><u><u>35,646.59</u></u></b>
	<b>Cost of Sales</b>	
	Cost of Sales	
50000	Cost of Goods Sold	10,399.84
		<u>10,399.84</u>
	<b>Total Unrestricted Revenues</b>	<b><u><u>25,246.75</u></u></b>
	<b>Unrestricted Expenses</b>	
	Fundraising and Special Events	
64010	Fees	366.85
64030	Live/Silent Auction Expenses	569.14
		<u>935.99</u>
	Administrative & General Expenses	
65010	Accounting Fees	1,795.00
65020	Bank Charges/Square/Paypal Fees	42.37
65060	Insurance - Liability, D and O	674.00
65070	Memberships and Dues	295.00
65080	Office Supplies	304.52
65090	Postage & Shipping	58.00

**Friends of the Bulverde Area Rural Library District**  
**Statement of Activities - Income Tax Basis**  
**January - December 2021**

65120	Printing and Copying	260.00
65140	Committee & Gen Mgt Supplies	127.85
65150	Other Expenses	175.00
		3,731.74
	MFPL Program Service Expenses	
67030	Library Program Materials	253.65
67070	Library Collection Materials	354.00
67080	Library Director's Disc Fund	13,966.56
67095	Program Postage & Shipping	11.00
		14,585.21
	Campus/Facility/Equipment Expenses	
68010	Landscaping/Water Feature	106.00
68040	Furn/Equip/ Trekker/ Upgrades	1,410.56
		1,516.56
	FOL Program Expenses	
69000	FOL Program Expenses	73.78
69020	FOL Program Expenses - Holiday Tea	232.66
69040	FOL Program Expenses - Staff Appreciation	380.00
69050	FOL Program Expenses - Marketing	346.50
		1,032.94
	<b>Total Unrestricted Expenses</b>	<b>21,802.44</b>
	<b>Increase in Unrestricted Net Assets</b>	<b>3,444.31</b>
	<b>Donor Restricted Net Assets</b>	
	Donor Designated Contributions	
72020	Business Contributions/Grants	5,000.00
72030	Foundation Contributions Grants	3,000.00
72040	Nonprofit Contributions/Grants	30.00
		8,030.00
	<b>Total Donor Designated Contributions</b>	<b>8,030.00</b>
	<b>Release of Donor Designated Funds</b>	
	Release of Donor Designated Funds	
72110	Butterfly Garden	-986.94
72130	Library Expansion	-54.69
72140	Library Programs	-5000.00
72150	Library Collection, Digital	-8000.00
		-14041.63
	<b>Decrease in Donor Designated Funds</b>	<b>-6011.63</b>
	<b>Net Assets at the Beginning of the Year</b>	<b>49,829.64</b>
	<b>Net Assets at the End of the Year</b>	<b>47,262.32</b>