

Friends of the BARLD
Statement of Financial Position
As of July 31, 2020

	<u>Jul 31, 20</u>	<u>Jun 30, 20</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10150 · New Wells Fargo Checking	5,818.31	8,867.22	-3,048.91	-34.38%
10250 · New Wells Fargo Bus Savings	33,207.80	33,207.52	0.28	0.0%
10300 · Petty Cash	100.00	100.00	0.00	0.0%
10310 · Book Nook Petty Cash Reserve	100.00	100.00	0.00	0.0%
10350 · Register and Pouch Cash	350.00	350.00	0.00	0.0%
Total Checking/Savings	<u>39,576.11</u>	<u>42,624.74</u>	<u>-3,048.63</u>	<u>-7.15%</u>
Other Current Assets				
13500 · Sales Inventory				
13520 · Books	7,356.12	7,356.12	0.00	0.0%
Total 13500 · Sales Inventory	<u>7,356.12</u>	<u>7,356.12</u>	<u>0.00</u>	<u>0.0%</u>
13700 · Pre-Paid Travel	266.96	266.96	0.00	0.0%
13800 · Pre-Paid Fiesta Expenses	1,387.65	1,387.65	0.00	0.0%
Total Other Current Assets	<u>9,010.73</u>	<u>9,010.73</u>	<u>0.00</u>	<u>0.0%</u>
Total Current Assets	<u>48,586.84</u>	<u>51,635.47</u>	<u>-3,048.63</u>	<u>-5.9%</u>
TOTAL ASSETS	<u>48,586.84</u>	<u>51,635.47</u>	<u>-3,048.63</u>	<u>-5.9%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
21000 · State Farm Bank Visa	55.99	2,089.94	-2,033.95	-97.32%
Total Credit Cards	<u>55.99</u>	<u>2,089.94</u>	<u>-2,033.95</u>	<u>-97.32%</u>
Other Current Liabilities				
22000 · Sales Tax Payable	11.43	4.18	7.25	173.45%
Total Other Current Liabilities	<u>11.43</u>	<u>4.18</u>	<u>7.25</u>	<u>173.45%</u>
Total Current Liabilities	<u>67.42</u>	<u>2,094.12</u>	<u>-2,026.70</u>	<u>-96.78%</u>
Total Liabilities	<u>67.42</u>	<u>2,094.12</u>	<u>-2,026.70</u>	<u>-96.78%</u>
Equity				
31000 · Unrestricted Net Assets				
31050 · Undesignated Assets	27,373.12	28,121.46	-748.34	-2.66%
31200 · Board Designated Funds				
31300 · FOL Operating Reserve	15,000.00	15,000.00	0.00	0.0%
Total 31200 · Board Designated Funds	<u>15,000.00</u>	<u>15,000.00</u>	<u>0.00</u>	<u>0.0%</u>
Total 31000 · Unrestricted Net Assets	<u>42,373.12</u>	<u>43,121.46</u>	<u>-748.34</u>	<u>-1.74%</u>
33000 · Donor Restricted Net Assets				
33030 · Butterfly Garden	5,522.93	5,796.52	-273.59	-4.72%
33080 · Library Expansion	623.37	623.37	0.00	0.0%
Total 33000 · Donor Restricted Net Assets	<u>6,146.30</u>	<u>6,419.89</u>	<u>-273.59</u>	<u>-4.26%</u>
Total Net Assets	<u>48,519.42</u>	<u>49,541.35</u>	<u>-1,021.93</u>	<u>-2.06%</u>
TOTAL LIABILITIES & NET ASSETS	<u>48,586.84</u>	<u>51,635.47</u>	<u>-3,048.63</u>	<u>-5.9%</u>

Friends of the BARLD

Profit & Loss Budget Performance

July 2020

	Jul 20	Jan - Jul 20	Annual Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
43400 · Unrestricted Contributions					
43410 · Individual Contributions/Grants	3.75	309.52	7,500.00	-7,190.48	4.13%
43420 · Business Contributions/Grants	23.41	123.41	500.00	-376.59	24.68%
43430 · Foundation Contributions/Grants	0.00	2,144.30	200.00	1,944.30	1,072.15%
43440 · Nonprofit Contributions/Grants	0.00	0.00	1,600.00	-1,600.00	0.0%
43450 · Gifts in Kind - Goods					
43451 · Cash Contributions	0.00	0.00	300.00	-300.00	0.0%
43452 · Non-Cash Contributions	138.57	5,050.11	14,700.00	-9,649.89	34.35%
Total 43450 · Gifts in Kind - Goods	138.57	5,050.11	15,000.00	-9,949.89	33.67%
Total 43400 · Unrestricted Contributions	165.73	7,627.34	24,800.00	-17,172.66	30.76%
43500 · Membership Dues					
43510 · Individual Memberships	0.00	560.00	1,060.00	-500.00	52.83%
43520 · Sponsor/Benefactor/Life/Special	0.00	950.00	1,500.00	-550.00	63.33%
Total 43500 · Membership Dues	0.00	1,510.00	2,560.00	-1,050.00	58.98%
45000 · Earned Income					
45030 · Interest-Savings	0.28	3.39	10.00	-6.61	33.9%
45045 · Credit Card Rewards	0.00	208.95	0.00	208.95	100.0%
Total 45000 · Earned Income	0.28	212.34	10.00	202.34	2,123.4%
46400 · Sales					
46420 · Taxable Sales	138.57	4,966.34	14,800.00	-9,833.66	33.56%
46430 · Non-Taxable Sales	0.00	155.96	200.00	-44.04	77.98%
46440 · Timely Filing Discount	0.00	0.24	4.00	-3.76	6.0%
Total 46400 · Sales	138.57	5,122.54	15,004.00	-9,881.46	34.14%
47240 · Program Service Fees, Materials	0.00	2,720.36	10,995.00	-8,274.64	24.74%
49000 · Fundraising and Special Events					
49020 · Special Events Sales (Nongift)	0.00	0.00	250.00	-250.00	0.0%
49030 · Special Events Gifts in Kind	0.00	0.00	1,000.00	-1,000.00	0.0%
49040 · Live/Silent Auctions	0.00	0.00	2,000.00	-2,000.00	0.0%
Total 49000 · Fundraising and Special Events	0.00	0.00	3,250.00	-3,250.00	0.0%
Total Income	304.58	17,192.58	56,619.00	-39,426.42	30.37%
Cost of Goods Sold					
50000 · Cost of Goods Sold	138.57	5,050.11	14,600.00	-9,549.89	34.59%
Total COGS	138.57	5,050.11	14,600.00	-9,549.89	34.59%
Gross Profit	166.01	12,142.47	42,019.00	-29,876.53	28.9%
Expense					
64000 · Fundraising/Special Events Exp					

Friends of the BARLD Profit & Loss Budget Performance July 2020

	<u>Jul 20</u>	<u>Jan - Jul 20</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
64010 · Fees	0.00	0.00	200.00	-200.00	0.0%
64030 · Live/Silent Auction Expenses	0.00	0.00	1,250.00	-1,250.00	0.0%
64050 · Promotional/Publicity/Printing	0.00	0.00	50.00	-50.00	0.0%
64080 · Other Expenses	0.00	0.00	1,100.00	-1,100.00	0.0%
Total 64000 · Fundraising/Special Events Exp	0.00	0.00	2,600.00	-2,600.00	0.0%
65000 · Management & General Expenses					
65010 · Accounting Fees	0.00	702.62	2,400.00	-1,697.38	29.28%
65020 · Bank Charges/Square/Paypal Fees	0.00	0.00	75.00	-75.00	0.0%
65040 · Kitchen Supplies	0.00	0.00	1,000.00	-1,000.00	0.0%
65050 · Info Technology	0.00	634.98	1,750.00	-1,115.02	36.29%
65060 · Insurance - Liability, D and O	0.00	0.00	674.00	-674.00	0.0%
65070 · Memberships and Dues	0.00	310.00	355.00	-45.00	87.32%
65080 · Office Supplies	0.00	141.26	250.00	-108.74	56.5%
65090 · Postage & Shipping	0.00	0.00	55.00	-55.00	0.0%
65120 · Printing and Copying	0.00	16.88	200.00	-183.12	8.44%
65140 · Committee & Gen Mgt Supplies	0.00	67.23	450.00	-382.77	14.94%
65150 · Other Expenses	0.00	995.39	2,950.00	-1,954.61	33.74%
65170 · Furniture & Equipment	99.96	259.94			
Total 65000 · Management & General Expenses	99.96	3,128.30	10,159.00	-7,030.70	30.79%
67000 · Program Service Expenses					
67020 · Admission, artist, author fees	0.00	0.00	2,700.00	-2,700.00	0.0%
67030 · Library Program Materials	0.00	0.00	620.00	-620.00	0.0%
67050 · Software Databases	0.00	1,319.55	1,350.00	-30.45	97.74%
67060 · Hospitality, food, beverage	0.00	1,385.64	5,100.00	-3,714.36	27.17%
67070 · Library Collection Materials	0.00	354.00	348.00	6.00	101.72%
67080 · Library Director's Disc Fund	814.39	4,564.45			
67090 · Misc. Expenses	0.00	576.76	1,500.00	-923.24	38.45%
67095 · Program Postage & Shipping	0.00	0.00	110.00	-110.00	0.0%
67100 · Promotional/Publicity/Printing	0.00	543.08	700.00	-156.92	77.58%
67110 · Supplies	0.00	55.99	200.00	-144.01	28.0%
67120 · Transportation	0.00	611.77	2,600.00	-1,988.23	23.53%
Total 67000 · Program Service Expenses	814.39	9,411.24	15,228.00	-5,816.76	61.8%
68000 · Campus/Facility/Equip Expenses					
68010 · Butterfly Garden/Landscaping	0.00	253.45	1,500.00	-1,246.55	16.9%
68030 · Library Expansion	0.00	132.96	0.00	132.96	100.0%
68040 · Furn/Equip/ Trekker/ Upgrades	0.00	1,144.66	5,000.00	-3,855.34	22.89%
68050 · Info Techology Equipment	0.00	0.00	1,000.00	-1,000.00	0.0%
68000 · Campus/Facility/Equip Expenses - Other	0.00	1,600.00	5,032.00	-3,432.00	31.8%

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July 2020

	<u>Jul 20</u>	<u>Jan - Jul 20</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 68000 · Campus/Facility/Equip Expenses	0.00	3,131.07	12,532.00	-9,400.93	24.99%
69000 · Travel and Meetings					
69010 · Conference, Convention, Meeting	0.00	135.00	300.00	-165.00	45.0%
69020 · Travel	0.00	156.78	1,200.00	-1,043.22	13.07%
Total 69000 · Travel and Meetings	0.00	291.78	1,500.00	-1,208.22	19.45%
70000 · Lib Support Shipping & Handling	0.00	14.79			
71000 · Sales Tax Paid	0.00	17.08			
Total Expense	914.35	15,994.26	42,019.00	-26,024.74	38.06%
Net Ordinary Income	-748.34	-3,851.79	0.00	-3,851.79	100.0%
Other Income/Expense					
Other Income					
72000 · Change in Donor Desig. Assets					
72005 · Donor Designated Contributions					
72010 · Individual Contributions/Grants	0.00	150.00			
72020 · Business Contributions/Grants	0.00	300.00			
72030 · Foundation Contributions Grants	0.00	5,000.00	8,000.00	-3,000.00	62.5%
Total 72005 · Donor Designated Contributions	0.00	5,450.00	8,000.00	-2,550.00	68.13%
72100 · Release of Donor Des. Funds					
72110 · Butterfly Garden	-273.59	-1,570.76			
72130 · Library Expansion	0.00	-299.75			
72140 · Library Programs	0.00	-5,000.00	-8,000.00	3,000.00	62.5%
72160 · Memorials	0.00	-450.00			
Total 72100 · Release of Donor Des. Funds	-273.59	-7,320.51	-8,000.00	679.49	91.51%
Total 72000 · Change in Donor Desig. Assets	-273.59	-1,870.51	0.00	-1,870.51	100.0%
Total Other Income	-273.59	-1,870.51	0.00	-1,870.51	100.0%
Net Other Income	-273.59	-1,870.51	0.00	-1,870.51	100.0%
Net Income	<u>-1,021.93</u>	<u>-5,722.30</u>	<u>0.00</u>	<u>-5,722.30</u>	<u>100.0%</u>

**FOL Paid and Projected
Thru August 19, 2020**

	Undesignated Funds	Donor Designated	Comments
Available Cash*	17,879.81	6,419.89	
Expenses paid Aug 1- Aug 19, 2020			
State Farm Bank (Aug 14, 2020)	55.99		100 disposable masks
Total paid Aug 1 - Aug 19 2020	55.99	0.00	
Remaining cash	17,823.82	6,419.89	
Major Upcoming or Projected Expenses			
Sales Tax Payable	66.07		July, Aug (to date)
Library Director's Discretionary Fund	724.21		BN Sales (Jul 1 - Aug 3)
TechSoup (Adobe Acrobat Pro)	110.00		
TechSoup (Microsoft Office 2019)	39.00		
Bags for Book Nook	100.00		
Form 990 EZ preparation (estimate)	700.00		
2nd Qtr Financial Statement Preparation	378.90		
Total Upcoming or Projected Expenses	1327.90	0.00	
Projected remaining available	16,495.92	6,419.89	
* Does not include \$550 in petty cash accounts			